

Plan Changes Announced

The Ontario Teachers' Federation (OTF) and the Ontario government have changed the plan's re-employment provisions. As you contemplate retirement, you may wish to consider the following change that becomes effective September 1, 2012:

The limit for working in education after retirement is changing to 50 days per school year. The current limits are up to 95 days for the first three school years and 20 days for each school year after that.

Two additional changes will occur:

- Effective September 1, 2010 -- the definition of "re-employed pensioner" will expand to the following: If you provide any services for compensation after retirement for an employer who participates in the pension plan, you will be considered a re-employed pensioner and subject to re-employment rules and regulations. This applies whether you are employed, self-employed or hired through a third party.
- Effective September 1, 2012 -- employers will begin reporting re-employment service to Teachers'.

For more information on working after retirement, please visit our website at:
<http://www.otpp.com/Reemployment>